



PRESS RELEASE

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Bureau Veritas joins an initiative led by key players in the real estate sector to launch the first pan-European low-carbon real estate label

The label recognizes a lower carbon footprint throughout a building's entire lifecycle

Bureau Veritas, a world leader in testing, inspection and certification, will be the certification network for the future pan-European low-carbon label announced at MIPIM 2022 and led by BNP Paribas Real Estate, Bouygues Immobilier, BPI, Covivio, Generali Real Estate, ICAMAP, NSI, Ivanhoé Cambridge, and WO2.

Jacques Pommeraud, EVP Africa, France & Government Services at Bureau Veritas, says: *"In keeping with its DNA and its convictions, Bureau Veritas is proud to join this pan-European low-carbon label project backed by key players in the sector. Our worldwide network and expertise will help to develop the label on the international stage. This initiative is perfectly in line with all the other actions we run. Our "Green Line" suite of services and solutions is the perfect example of our pledge to support our customers' durability efforts to adopt long-term, sustainable low-carbon practices."*

Stanislas Pottier, President of the French association BBKA, said: *"The support of the Bureau Veritas network will be a key success factor in promoting the initiative in Europe. This pan-European low-carbon project is a pioneer. It aims to develop a clear, unifying, single-criterion carbon method to promote real-estate operations with an exemplary carbon footprint in Europe. To fight climate change and meet European commitments, we need to create a carbon accounting framework for the building sector, identify decarbonization methods, and promote them."*

The founding members of the initiative are based in many different European countries including Luxembourg, Belgium, Poland, the Netherlands, France and the United Kingdom. Struan Robertson also supports the project.

The French association BBKA provides the necessary technical support for this initiative. A scientific commission, co-managed by Artelia and Elioth by Egis, was set up to ensure an independent approach. The European methodology will be developed by summer 2022, allowing the first exemplary buildings in Europe to apply for the label by the end of the year. Initially, offices, residential buildings and hotels will be targeted.

Since 2016, 300 projects in France, covering a total of more than two million square meters, have obtained the BBKA label or have applied for certification. The BBKA methodology is currently the only one to recognize the exemplarity of a building's carbon footprint throughout its entire lifecycle (construction, operations, end of life). The implementation of best low-carbon practices can reduce a building's carbon footprint by up to 50%, compared with traditional construction methods.

The real estate sector, the largest emitter of CO₂ with 39% of global emissions, has a key role to play in the fight against climate change.

About Bureau Veritas

Bureau Veritas is a world leader in laboratory testing, inspection and certification services. Created in 1828, the Group has more than 80,000 employees located in more than 1,600 offices and laboratories around the globe. Bureau Veritas helps its clients improve their performance by offering services and innovative solutions, in order to ensure that their assets, products, infrastructure and processes meet standards and regulations in terms of quality, health and safety, environmental protection and social responsibility.

Bureau Veritas is listed on Euronext Paris and belongs to the Next 20 index.

Compartment A, ISIN code FR 0006174348, stock symbol: BVI.

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About the pan-European Low-Carbon Label

At the real estate event MIPIM 2022, Europe's key players in the real estate sector came together to launch the first pan-European low-carbon real estate label to recognize a lower carbon footprint throughout a building's entire lifecycle. The founding members of the initiative are BNP Paribas Real Estate, Bouygues Immobilier, BPI, Covivio, Generali Real Estate, ICAMAP, NSI, Ivanhoé Cambridge, and WO2. Struan Robertson also supports the project. The label is based on a clear, single-criterion method to measure a building's carbon emissions throughout its entire lifecycle and performance levels to set the target to attain. Due to be introduced at the end of 2022, the label will recognize European buildings with an exemplary carbon footprint. The French association BBKA, in cooperation with Elioth by Egis and Artelia, will manage the initiative's technical support.

About BBKA



The association BBKA, which was created in 2015, introduced the world's first label to measure the building sector's carbon footprint. This pioneering initiative proved that French real estate players wanted to take concrete action to fight climate change by committing to low-carbon construction. Today, the association includes all the major players in the French low-carbon real estate sector: over a hundred members including two-thirds of the 20 largest real estate developers in France (Nexity, Altarea, Bouygues Immobilier, Kaufman & Broad, Icade, Eiffage Immobilier, BNP Paribas Real Estate, Linkcity, Adim, Crédit Agricole Immobilier, etc.), major architects like Valode et Pistre,

Wilmotte et associés, Jean-Paul Viguier, and Jean-Marie Duthilleul, major investors like Amundi Immobilier, Ivanhoé Cambridge, Covivio, and Gecina and, among its honorary members, Jean Jouzel, Brice Lalonde, Yann Arthus Bertrand and Erik Orsenna.

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